

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
240 mn	▲ 0.95%	475 mn	▲ 0.95%	73 mn	▲ 0.90%	78 mn	▲ 1.26%	245 mn	▲ 1.41%
86,057.51	807.42	55,449.98	522.74	27,044.31	241.27	130,892.6	1,623.62	38,001.58	528.21

Market Summary

The stock market on Monday remained positive throughout the day and concluded the session in the green zone as National Assembly passed the 26th Amendment Bill, a judiciary-related constitutional package coupled with positive economic indicators. The Benchmark KSE-100 index made an intra-day high and low at 86,172.79 (922.70 points) and 85,349.32 (99.23 points) respectively while closed at 86,057.51 by gaining 807.42 points. PKR in today's interbank depreciated by Rs 0.0745 against USD and closed at Rs277.6874. The value of shares traded during the day was Rs19.654 billion. Market capitalization stood at around Rs11.289 trillion. Overall, trading volumes for the day increased to 474.75 million shares compared with Friday's tally of 323.60 million. KOSM was the volume leader with 59.1 million shares, gaining Rs0.94 to close at Rs8.18. It was followed by PIBTL with 27.9 million shares, gaining Rs0.41 to close at Rs7.05 and FLYNG with 18.5 million shares, gaining Rs1.79 to close at Rs19.8.

Volume Leaders ('000)

KOSM	59,101
PIBTL	27,873
FLYNG	18,493
HUMNL	17,754
PTC	17,523
WTL	15,377
HUBC	15,285
FFL	12,308
PRLXD	11,743
PSXXD	10,226

Gainers (PKR)

CTM	4.53	0.56
KOSM	8.18	0.94
SGPL	9.45	0.95
YOUW	4.13	0.40
GCIL	11.18	1.02
PSXXD	16.80	1.53
SMCPLXD	17.91	1.63
JKSM	54.30	4.94
CWSMDEF	52.44	4.77
GWLC	30.79	2.80

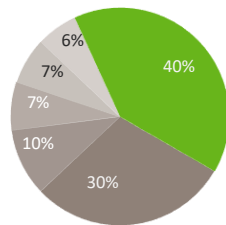
Losers (PKR)

UVIC	6.56	
PASMDEF	-0.57	4.93
MSCL	-1.71	15.35
CCM	-7.34	66.06
QUETDEF	-1.49	14.45
MQTM	-2.50	28.18
NEXT	-0.39	4.51
EFGH	-4.43	52.39
QUICE	-0.45	5.53
SINDMXD	-0.74	9.25

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.05
Broker Proprietary Trading	-2.49
Companies	-0.69
Individuals	-1.57
Insurance Companies	0.24
Mutual Funds	3.75
NBFC	0.00
Other Organization	0.43
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-0.42
Foreign Individual	0.00
Overseas Pakistani	-0.32
Gross	-0.73

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.04	-0.12	-0.11	0.02	0.04	0.05	0.40	0.01	-	0.79	1.05
	Broker Proprietary Trading	-0.04	0.03	-1.24	0.06	-0.02	-0.05	-0.43	0.12	-0.06	-0.87	-2.49
	Companies	0.17	-0.56	0.02	0.04	-0.04	0.05	-0.09	-0.00	0.09	-0.37	-0.69
	Individuals	-0.56	-0.19	0.99	-0.12	-0.49	-0.12	-1.16	-0.17	0.03	0.24	-1.56
	Insurance Companies	0.10	0.23	0.33	-0.01	0.00	0.03	-0.00	0.08	0.00	-0.53	0.24
	Mutual Funds	0.07	0.69	0.08	0.01	0.52	0.16	1.23	-0.02	-0.03	1.03	3.74
	NBFC	-0.00	0.01	-	-0.00	0.00	-	0.00	-	-	-0.01	0.00
	Other Organization	0.25	0.01	0.04	-0.00	-0.00	0.00	0.17	0.00	0.00	-0.04	0.43
LIPI Total	-0.05	0.10	0.10	0.01	0.01	0.11	0.13	0.03	0.03	0.25	0.73	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.00	-0.08	-0.06	-0.02	-	-0.22	-0.00	-0.04	-	-0.00	-0.42
	Foreign Individual	-0.00	-	-	-	-0.00	-0.00	-	-	0.00	-0.00	
	Overseas Pakistani	0.05	-0.02	-0.05	0.01	-0.01	0.11	-0.12	0.01	-0.03	-0.25	-0.32
	Total	0.05	-0.10	-0.10	-0.01	-0.01	-0.11	-0.13	-0.03	-0.03	-0.25	-0.73

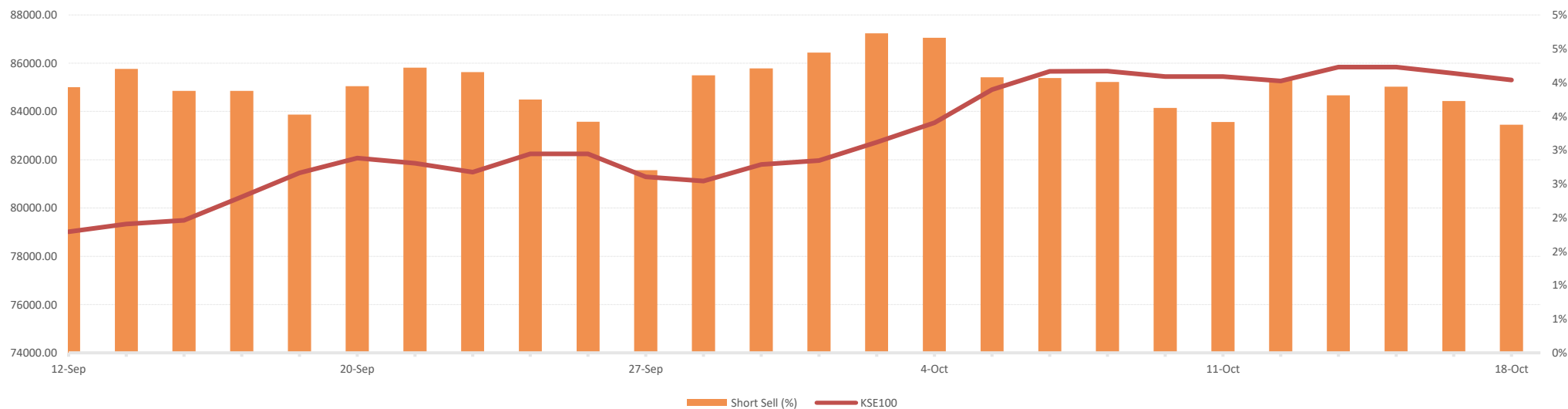
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Oct/24	POL	Omar Hafeez	Executive	-	500	560.18	-500	-280,090
2	18/Oct/24	BRRG	Mr. Ayaz Dawood-CEO	Executive Director	505,218	-	14.07	505,218	7,133,668
3	16/Oct/24	MARI	Dr Muhammad Hadi	Executive	100	-	430.00	100	43,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, October 18, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LPL-OCTB	539	52.39%	0.35%	40	1252.9% ▲
ATRL-OCTB	683	49.06%	1.60%	845	19.2% ▼
FFBL-OCT	669	41.18%	0.15%	697	-
GHNI-OCT	286	34.26%	1.91%	290	1.6% ▼
NRL-OCT	375	20.57%	1.43%	497	24.5% ▼
FFC-OCTB	151	18.97%	0.02%	191	20.7% ▼
DGKC-OCT	1,224	18.56%	0.56%	1,441	15.0% ▼
AIRLINK-OCTB	1,129	13.59%	1.14%	1,097	2.9% ▲
SAZEW-OCTB	217	13.06%	1.02%	213	1.7% ▲
SNGP-OCTB	169	12.68%	0.06%	210	19.4% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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